



Centre for Insurance and Risk Management

November 2, 2006

Rupalee Ruchismita, Coordinator



Centre for Insurance and Risk Management

- As a sectoral infrastructure focuses on
 - Sustainable and Scalable micro insurance product development
 - Risk mitigating products like long term savings, pensions, derivatives
 - Development of insurance literacy modules
 - Training and dissemination of best practices
 - Develop a sectoral data warehouse



Approach and Collaboration

- Pilot products in collaboration with
 - Technical partnerships
 - World Bank, Social Protection Group and Commodity Risk Management Group
 - ILO, STEP
 - Munich Re Foundation
 - Research Institutes (MIT and Harvard)
 - MFIs and NGOs
 - Insurance and Reinsurance companies
 - Hospital Networks
- Bundling a variety of financial services (savings/credit)



Centre for Insurance and Risk Management

- Sustainable and scaleable Micro Health Insurance(MHI)
 - Should be hedged against systemic risk
 - Community institutions bring the critical value of ‘gate keeping’
 - **Controlling moral hazard**
 - **Intermediation in claims processing to makes product viable and affordable in the longer term**



Product Pilots

- CIRM is working with NGOs to develop
 - Multiple [health insurance](#) products
 - Cattle Insurance (death and productivity)
 - Weather Insurance for Landless Labourers
 - Catastrophe Insurance
 - Multi drought products
 - Flood Insurance



CIRM's proposed Health Ecosystem



Issues in Servicing Health Insurance

- **Insurance Literacy**
- **Distribution and servicing cost**
- **Fraud control mechanisms**
- **Absence of critical health infrastructure**
- **Absence of Database**



Critical Stages in Servicing Health Insurance

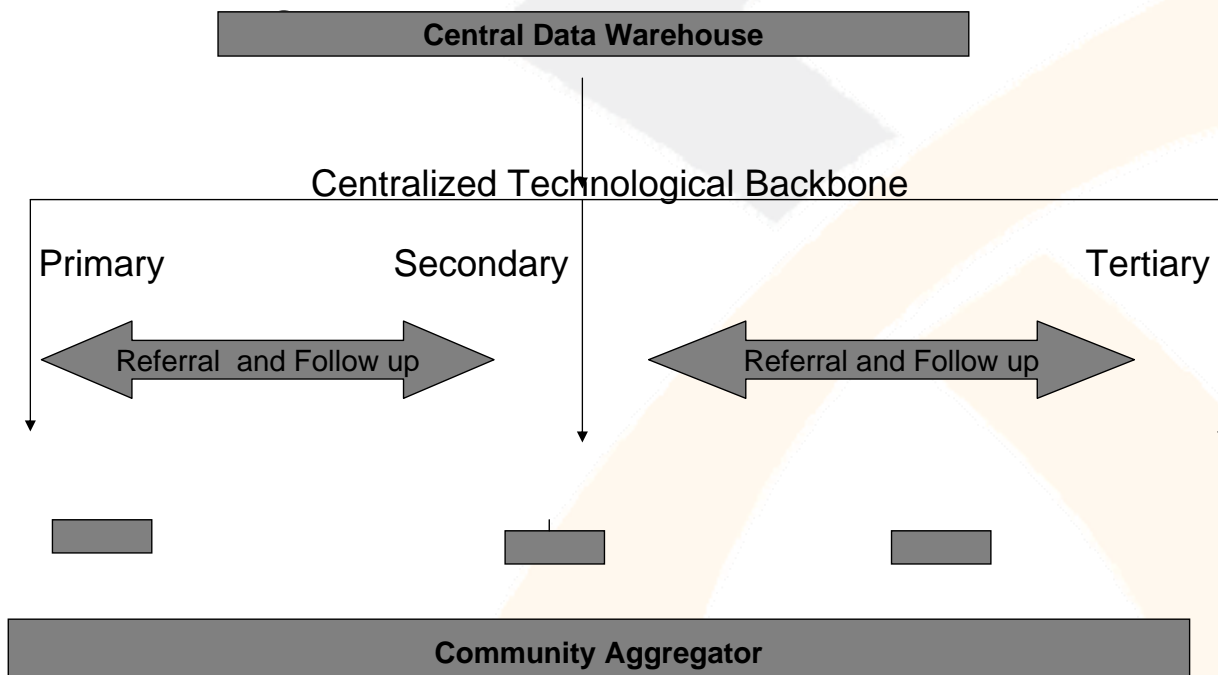
- **Validation Of Individual Identity**
- **Admissibility of Disease**
- **Claim Processing and Settlement**
 - **Fraud control mechanism**
 - **Over/Under Utilisation through audit teams**
 - **Quality and speed**

Technological Component

- Provision of biometric ID cards
- It can store:
 - ID data
 - Insurance cover
 - Update Health history
- Central Data warehouse



Managed Healthcare Component





Current projects

- With BYRRAJU Foundation, A.P.
 - Implementing the health ecosystem concept along with health insurance in collaboration with ICICI Lombard.
- With SKDRDP Trust, Karnataka.
 - A Randomised Controlled Trial to study the effect of health insurance and health education on the overall health status of the community.
- With AKHSI, Gujarat.
 - Implementing the health ecosystem concept in its service area.



Thank You

Please visit us at www.ifmr.ac.in/cirm

(rupalee@ifmr.ac.in)